

# Islamic Global Sukuk Fund

Fund Licensed by the Kuwaiti CMA (LCIS/F/DI/2019/0087)

31 October 2022



## Fund Objective & Strategy

The Fund seeks to generate positive returns on the long term with a balanced risk level. The Fund aims to distribute profits, if any, on a quarterly basis upon the discretion of the Fund Manager.

The Fund's strategy is to Invest in local, GCC and global Sukuk denominated in US Dollar or any other currency as deemed fit by the Fund Manager in addition to money market funds or any other debt instrument funds which are sharia compliant and licensed by the CMA or any foreign entity as per regulatory standards and conditions similar to the ones adopted by the CMA at least, and the Fund may further invest in the equivalent of deposits in Islamic banks.

## Fund Features

- Balanced risk level with returns higher than fixed-deposits
- Weekly liquidity
- Quarterly distributions (if applicable)

## Fund Facts

Fund Structure	Open ended
Inception Date	11 December 2019
Currency	US Dollars (USD)
Liquidity	Weekly
Minimum Subscription	USD 5,000
Subscription fees	None
Redemption fees	None
Management fees	<ul style="list-style-type: none"><li>• 0.40% p.a, if 1-month annualized return below 3%.</li><li>• 0.60% p.a, if 1-month annualized return between 3% to 4%.</li><li>• 0.75% p.a, if 1-month annualized return above 4%.</li></ul>
Fund manager	Boubyan Capital Investment Company K.S.C.C.
Fund advisor	Watani Investment Company K.S.C.C. (NBK Capital)
Distributor	Boubyan Bank K.S.C.
Custodian & Investment Controller	Kuwait Clearing Company K.S.C.
Sharia Auditor	Legitimate Audit House Company
Auditor	Ernst & Young (Kuwait)
Domicile	State of Kuwait

Net Asset Value | USD 9.4033

## Performance

Month to Date (26/09/2022 to 31/10/2022)	-2.03%
12 months return (25/10/2021 to 31/10/2022)	-9.68%
Cumulative YTD Return	-9.69%
Annualized Since Inception Return	-1.18%
Cumulative Since Inception Return	-3.47%
Standard Deviation	5.25%
Sharpe Ratio	-0.473

## Profit Distribution

Date	January 2021	January 2022
Type of distribution	Cash	Cash
Percentage	1%	1.5%

## Fund's Top Five Holdings

Name	Weight
KSA 4.303 19/01/2029	12.90%
RAKS 3.094 03/31/25	4.82%
INDOIS 2.8 06/23/30	4.58%
MAFUAE 3.9325 02/28/30	4.48%
MAALRA 3.025 11/13/24	4.46%

## Key Metrics

Yield to Maturity	5.72%
Coupon	3.51%
Duration	3.86
Weighted Average Credit Rating	BBB+

## Fund IDs

Bloomberg	BBYIGSF KK
Morningstar	F000014RDD
Lipper	68593166

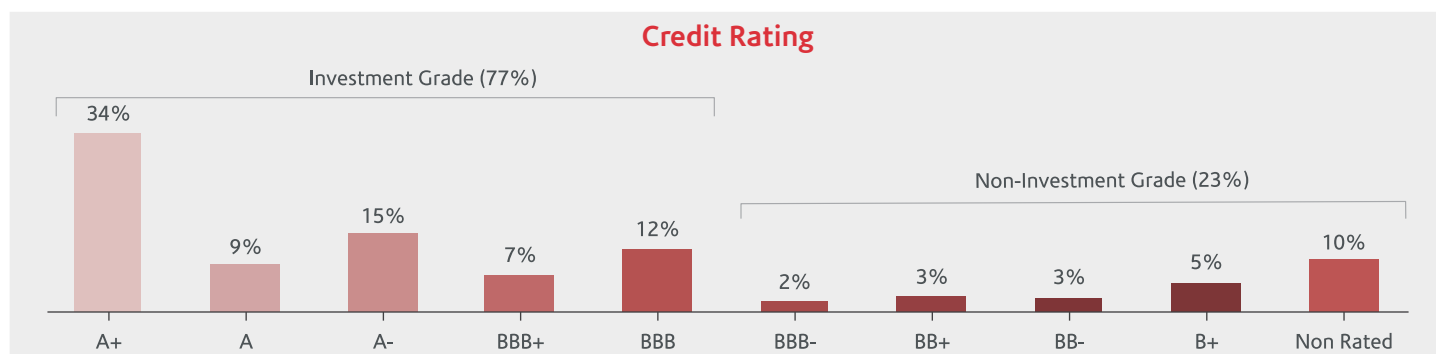
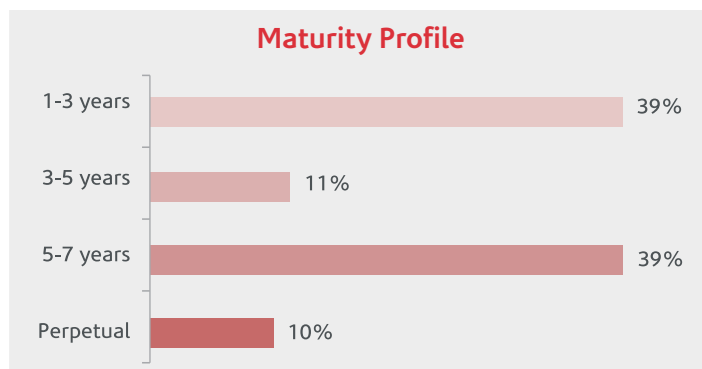
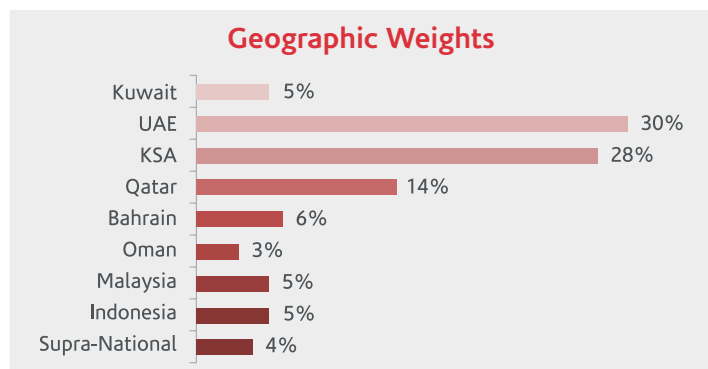
## Executive Committee

- Badria Hamad Al Humaidhi
- Asok Kumar Ayinikkal
- Mohammad Mane Alajmi
- Omar Abdulaziz Alrasheed

# Islamic Global Sukuk Fund

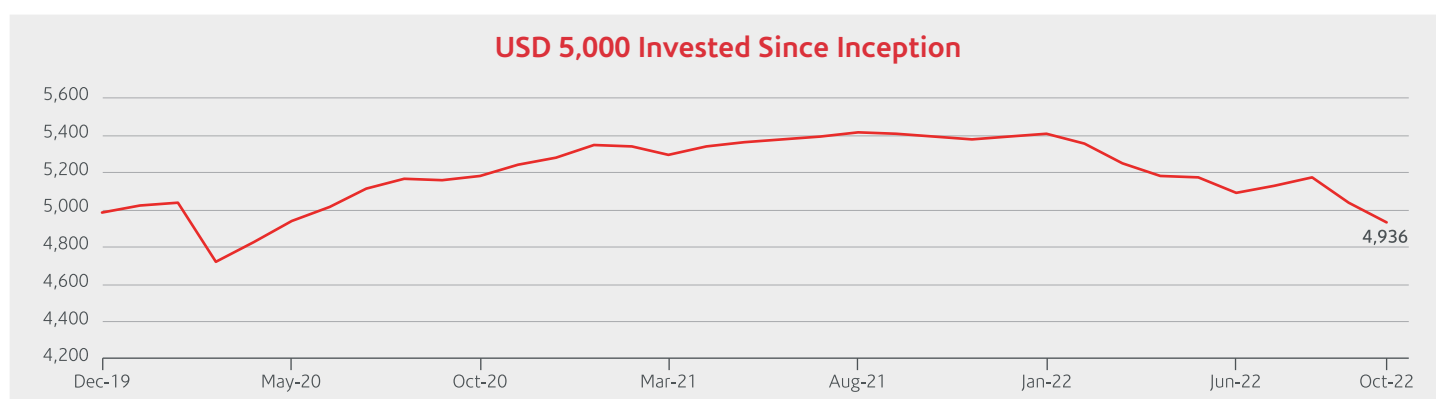
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### Monthly Performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Return for the year
2019	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-0.24%	<b>-0.24%</b>
2020	0.75%	0.23%	-6.31%	2.26%	2.43%	1.53%	1.92%	0.97%	-0.10%	0.47%	1.11%	0.79%	<b>5.91%</b>
2021	0.31%	-0.17%	-0.82%	0.77%	0.49%	0.32%	0.23%	0.36%	-0.04%	-0.39%	-0.24%	0.26%	<b>1.07%</b>
2022	-1.18%	-0.96%	-2.08%	-1.19%	-0.28%	-1.54%	0.67%	0.97%	-2.60%	-2.03%			<b>-9.69%</b>



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